

SENATE BILL 3925

By Kurita

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 2, Part 6, relative to fundraising by school
support organizations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-2-604, is amended by designating present subsection (b) as subdivision (b)(1) and by adding the following language as new subdivision (b)(2):

(2) In lieu of, or in addition to, a policy meeting the requirements of subdivision (b)(1), a school board may adopt a policy pursuant to subsection (a) for school support organizations which collect or receive money in an amount less than ten thousand dollars (\$10,000) in a calendar year which such school board deems necessary to ensure that such money is safeguarded and used appropriately.

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.